

STEVE SISOLAK
Governor

STATE OF NEVADA



TERRY J. REYNOLDS
Director

**DEPARTMENT OF BUSINESS AND INDUSTRY
OFFICE OF THE DIRECTOR**

SMALL BUSINESS IMPACT STATEMENT

DATE: June 4, 2020

TO: All Interested Parties

FROM: Nevada Department of Business and Industries, Director's Office

RE: Temporary Regulation of the Department of Business and Industry for New Markets Job Act NRS 231A.

The Nevada Department of Business and Industry, Director's Office, 1830 College Parkway, Suite 100, Carson City, Nevada 89706, has drafted a temporary regulation for this bill and made a concerted effort to ensure that the temporary regulation is consistent with the requirements under the statute.

The temporary regulation promulgated under NRS 231A facilitates and helps meet the critical need for access to capital for Nevada Small Businesses in low-income areas. Through the administration of the New Markets Jobs Act since 2013, and by monitoring the business investments, the Department has determined that the temporary regulation does not impose a direct and significant economic burden on small businesses throughout Nevada nor does it restrict the formation, operation, or expansion of small business either immediately or in the long term. This temporary regulation does not impose a new fee or increases any existing fees.

I certify that to the best of my knowledge or belief, a concerted effort was made to determine the impact of the temporary regulation on small business and that the information contained in the statement is accurate (NRS 233.0608)



Director Terry J. Reynolds

6-11-2020

Date

A copy of all materials relating to the temporary regulation may be obtained by contacting Karen Schnog at kschnog@business.nv.gov, phone (702) 486-3755, or by writing to the Las Vegas address below.

Carson City: 1830 College Parkway, Suite 100 Carson City, Nevada 89706 - Telephone (775) 684-2999 - Fax (775) 684-2998

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